

**KEPPEL OPP'N EXH. 70**

**MINUTES OF TCW ENERGY FUND XIV  
EIG Investment Committee Meeting  
June 27, 2011**

**Committee Member(s):**

Alvin Albe  
Jeffrey Anderson  
Blair Thomas

**Others Attending:**

Kurt Talbot  
Robert Vitale (acting Secretary)  
Jean-Daniel Borgeaud  
Wallace Henderson  
Jerry Stalun  
Carla Vogel  
Pritpal Aujla  
Kevin Corrigan  
Andy Zmurovsky  
Stephen Suo  
Patrick Hickey  
Phil Abejar  
Niranjan Ravindran  
Simon Hayden  
Benjamin Vinocour  
Harold Henderson

**Investment Recommendation:** TCW Energy Fund XIV – up to Brazilian Reais (“R\$”) 250,000,000 (approximately \$160,000,000) of common equity in Sondas – Fundo de Investimento em Participações (“FIP Sondas”).

**Sondas – Fundo de Investimento em Participações**

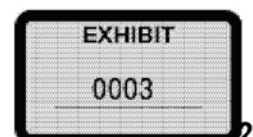
Messrs. Corrigan and Hayden presented the investment opportunity, which is an investment of up to R\$250,000,000 of common equity in FIP Sondas, a newly created investment vehicle established in Brazil that, along with Petróleo Brasileiro S.A. (“Petrobrás”), will own Sete Brasil Participações S.A. (“Sete”).

The Investment Committee approved the investment.

  
Robert L. Vitale

**Exhibit  
DEF 74**  
Talbot

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